

Reading C1 - KEY

Part 1

1	2	3	4	5	6	7	8	9	10
J	K	B	L	M	A	C	F	E	G

Part 2

1. What characterizes the period of the first banks of China? .. *it was a time of new wealth/ prosperity/success/banking bloomed/solid business ethics/some people getting rich quickly/fast (financial) development/they sprang up soon/ quick start and a sudden end..NEM: sudden end..*
2. What important historical process took place at this time? ... *transformation from feudalism to capitalism/a new era was formed/modernisation/Nem: financial development*
3. Why did banking become successful? ... *because of trade/ export, import/ movement of tea, silk, wool..*
4. What did solid business ethics mean? ... *trust among businessmen/no toxic mortgages/no opaque financial instruments/trust/honesty/no suspicious banking practices/sticking to the rules of business/businessmen were responsible and objective....*
5. What is the key difference between past and present banking practice? .. *responsibility/moral quality/morality/corruption/confidence, trust, good manners/staff was more reliable ...*
6. What caused the fall? .. *the fall of the Qing dynasty/warring chaos/political instability/foreign banks in China/competition from foreign banks..*
7. How did people of Pingyao respond? ... *they were sad/upset/disappointed/didn't want to see the banks close*
8. How were people involved in this issue? .. *they depended on it/they had income from it/they lost income/banks provided workplaces/they were employed in the banks*
9. How did old banks secure their wealth? ... *silver was kept in pits/employees guarded it, employees slept, sat on it/dug it/ it was hidden in pits/guards trained in martial arts/with kung fu/hiring companies NEM: 33 feet walls, platform beds, sleeping mats...*
10. Besides its banking history, why is Pingyao worth visiting? ... *it's a well-preserved medieval town/tourist sight/ historical places/ 33-foot wall/medieval architecture//museums/ memories of a former glory/ NEM: nostalgia/kung-fu lessons ...*